



May 19, 2025

Company name:	PAL GROUP Holdings CO., LTD.
Name of representative:	Isamu Matsuo Chairman and Representative Director (Securities code: 2726; TSE Prime Market)
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## Notice Concerning Determination of Selling Price and Other Matters

PAL GROUP Holdings CO., LTD. (the “Company”) hereby announces that it has determined the selling price and other matters in relation to a secondary offering of shares of common stock of the Company, which was adopted by the Board of Directors held on May 9, 2025, as described below.

### 1. Secondary Offering of Shares (Secondary Offering by way of Purchase and Underwriting by the Underwriters)

- |   |                       |
|---|-----------------------|
| (1) Selling price:                          | 3,550 yen per share   |
| (2) Total amount of the selling price:      | 8,875,000,000 yen     |
| (3) Subscription price:                     | 3,403.6 yen per share |
| (4) Total amount of the subscription price: | 8,509,000,000 yen     |
| (5) Share delivery date:                    | Monday, May 26, 2025  |

(Note) The underwriters shall purchase and underwrite the shares at the subscription price and offer them at the selling price.

### 2. Secondary Offering of Shares (Secondary Offering by way of Over-allotment)

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|--|----------------------|
| (1) Number of shares to be offered:    | 375,000 shares       |
| (2) Selling price:                     | 3,550 yen per share  |
| (3) Total amount of the selling price: | 1,331,250,000 yen    |
| (4) Share delivery date:               | Monday, May 26, 2025 |

Disclaimer: This document is a press release to announce the secondary offering of shares and has not been prepared for the purpose of soliciting investments whether in or outside Japan. Additionally, this press release does not constitute an offer of securities for sale, nor a solicitation of an offer to buy, in the United States or elsewhere. The securities referred to above have not been and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”) and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.