



May 19, 2025

Company name:	PAL GROUP Holdings CO., LTD.
Name of representative:	Isamu Matsuo Chairman and Representative Director (Securities code: 2726; TSE Prime Market)
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(Update on disclosed matter) Notice Concerning Determination of Matters Relating to Repurchase of Own Shares

(Repurchase of Own Shares Under the Articles of Incorporation Pursuant to Article 165, Paragraph (2) of the Companies Act of Japan)

PAL GROUP Holdings CO., LTD. (the “Company”) hereby announces that it has determined the repurchase period regarding the matters concerning the repurchase of its own shares announced in the “Notice Concerning Determination of Matters Relating to Repurchase of Own Shares (Repurchase of Own Shares Under the Articles of Incorporation Pursuant to Article 165, Paragraph (2) of the Companies Act of Japan)” dated May 9, 2025, as described below.

Repurchase Period: From Tuesday, May 27, 2025 to Friday, August 29, 2025

(Note) The repurchase period was determined today following the determination of the selling price and other matters for the offering of the shares of common stock of the Company (the “Secondary Offering”), which was adopted by the Board of Directors held on May 9, 2025.

[Reference]

Details of the matters relating to repurchase of own shares resolved by the Board of Directors held on May 9, 2025

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| (1) Class of shares to be repurchased: | Common stock of the Company |
| (2) Total number of shares to be repurchased: | 750,000 shares (maximum)
(0.86% of total number of issued shares (excluding treasury shares)) |
| (3) Total amount of repurchase price: | 2,000,000,000 yen (maximum) |
| (4) Repurchase period: | A period between the business day following the settlement date of the Secondary Offering (the sixth business day following the Pricing Date), which is expected to be determined according to the Pricing Date of the Secondary Offering (a certain date between Monday, May 19, 2025 and Wednesday, May 21, 2025) and Friday, August 29, 2025. |
| (5) Repurchase method: | Market purchase on the Tokyo Stock Exchange, Inc. |

(Note) Due to market trends and other factors, part or all of the shares may not be repurchased.

Disclaimer: This document is a press release to announce the determination of matters relating to repurchase of own shares and has not been prepared for the purpose of soliciting investments whether in or outside Japan. Additionally, this press release does not constitute an offer of securities for sale, nor a solicitation of an offer to buy, in the United States or elsewhere. The securities referred to above have not been and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”) and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.