



December 16, 2025

Company name:	PAL GROUP Holdings CO., LTD.
Name of representative:	Hirofumi Kojima Representative Director, Chairman (Securities code: 2726; TSE Prime Market)
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## Notice regarding reorganization of subsidiary

We would like to announce that at the Board of Directors meeting held today, we decided to make the following changes to the organization of our core subsidiary, PAL Co., Ltd.

### Note

What's changing point:

As the population decline becomes more apparent, and in light of the future business environment of the PAL Group, we believe that accelerating the growth of the core company PAL Co., Ltd.'s flagship brand "3COINS" will contribute to further increasing our corporate value. Therefore, we have decided to restructure the company from the current divisional structure to the following in which our clothing business will be called "Pal Company" and our miscellaneous goods business will be called "3COINS Company".

Going forward, we will implement management measures appropriate for each company while thoroughly managing and understanding management figures separately, and we plan to implement this system from March 1, 2026.

Additionally, after **three years (starting March 1, 2029)**, we plan to spin off 3COINS company (a wholly owned subsidiary of our company) to become 3COINS Inc. (tentative name), and will actively work to recruit talent for the next generation.

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